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List of Abbreviations and Acronyms

ADF:	Augmented Dickey-Fuller test.
AIC:	Akaike Information Criterion.
AoA:	Uruguay Round Agreement on Agriculture.
AR:	Autoregressive Process.
ASOCANA:	Colombian Association of Sugar Cane Growers.
CMO:	Common Market Organisation.
DGP:	Data Generation Process.
ECM:	Error Correction Model.
ERS:	Economic Research Service.
EU-27:	European Union.
FAS:	Foreign Agricultural Service, United States Department of Agriculture.
FOB:	Free on Board.
IMF:	International Monetary Fund.
LOP:	Law of One Price.
MDIC:	Ministry of Development, Industry and Trade of Brazil.
ML:	Maximum Likelihood.
OECD:	Organization for Economic Co-operation and Development.
OLS:	Ordinary Least Squares.
PS&D:	Production, Supply and Demand.
RWM:	Random Walk Model.
SECEX:	Foreign Trade Secretariat of Brazil.
USDA:	United States Department of Agriculture.
VECM:	Vector Error Correction Model.
WTO:	World Trade Organization.